

## **Getting Your Girls Involved with Troop Money Management**

Strong money management skills help set up girls for success throughout their lives. From saving to go to college, starting an investment portfolio, or buying their first car – being a savvy spender and saver helps girls feel more confident regarding financial decisions.

But girls need YOUR help!

<u>Having It All: Girls and Financial Literacy</u>, a study by the Girl Scout Research Institute, reported that *only 12%* of girls feel "very confident" making financial decisions.

How can we build a brighter financial future for our girls where they feel confident to achieve their dreams? By giving them the opportunity to learn and practice money management skills – all while having a ton of fun!

Here are a few ideas to get you started.

- 1 At the beginning of the year create a troop budget. Using goal-setting skills, set a financial goal for your troop and then plan out financial costs for events, trips, pizza parties, and service projects.
- ② Girls can participate in the <u>Girl Scout Cookie Program</u> and the <u>Fall Product Sale</u> to learn the <u>5 Skills</u>. Goal Setting, Decision Making, Money Management, People Skills, and Business Ethics. They'll also have the opportunity to learn about product marketing and entrepreneurship.
- Review troop banking statements together and decide as a group how to spend and save troop funds.
- Make it fun! Find new and creative ways to get girls interested and show the real-life impacts of their new and impressive financial skills. There are age-appropriate badges for Girl Scouts of every level, too! Check out the <a href="Badge Explorer">Badge Explorer</a> and view all the possibilities under the topic "Financial Literacy".

